



Massachusetts Division of Banks
Administrative Enforcement Actions
4th Quarter 2015
Depository & Non-Depository Entities
 Released: February 2016

Additional information can be found at The Division of Banks [website](#)

Enforcement Actions

Institution Name	License Type	Date of Order	Order Type	Link to Order
Prospect Mortgage, LLC	MB, ML, MS	11/19/2015	Settlement Agreement & Consent order	Link
Custom Financial Mortgage Corp	MB	11/10/2015	Consent order	Link
Delbert Services Corp/John R. Reddam	DC	10/27/2015	Consent Order	Link
CashCall, Inc & Western Sky Entities	ML, MS, DC	10/26/2015	Final Judgement by Consent	Link

License Types DC: Debt Collector, **MB:** Mortgage Broker, **ML:** Mortgage Lender, **MS:** Mortgage Servicer

For a complete list of all public orders by year, use the following link: [Massachusetts DOB Enforcement Actions](#)

The Division of Banks issued **1** Multistate Settlement Agreement/Consent Order, **2** Consent Orders and **1** Final Consent Judgement Settlement of Pending Litigation during the fourth quarter of 2015

Prospect Mortgage, LLC was issued a multistate **Settlement Agreement/Consent Order** for violations of federal regulations relating to disclosure requirements

Custom Financial Mortgage Corp was issued a **Consent Order** for violations of record keeping laws & regulations

Delbert Services et al was issued a **Consent Order** for its involvement in the collection of illegal small loans

Cash Call et al was a **Final Consent Judgment** in settlement of litigation involving unlicensed lending and usury violations

Penalties & Reimbursements

Administrative Penalties

The Division collected a total of **\$74,075** in administrative penalties

Consumer Reimbursements

The Division reimbursed **\$198,900** to affected consumers

Other News & Updates

Western Sky, LLC/CashCall Settlement:

On October 26, 2015, the Massachusetts Division of Banks and Massachusetts Attorney General Maura Healey reached a \$2.4 million settlement with small installment loan and payday lenders, their affiliated companies and owners, following allegations these businesses made illegal, high-interest loans over the internet to thousands of consumers without proper license or registration to conduct business in Massachusetts. Settlement payout in process through Dahl Administration. *Information on claims at www.masswesternskysettlement.com*